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Consolidated Financial Results for the Six Months Ended September 30, 2021 [Japanese GAAP]

October 29, 2021

Company name: CHUDENKO CORPORATION

Stock exchange listing: Tokyo

Code number: 1941

URL: <https://www.chudenko.co.jp>

Representative: Sakotani Akira Representative Director and President

Contact: Nagaoka Shu Executive Officer, General Manager of Accounting Department, Planning Division

Phone: 082-291-9730

Scheduled date of filing quarterly securities report: November 09, 2021

Scheduled date of commencing dividend payments: November 30, 2021

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended September 30, 2021 (April 01, 2021 to September 30, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2021	77,157	(6.0)	2,323	(28.9)	3,315	(25.8)	1,648	(44.3)
September 30, 2020	82,082	9.3	3,269	24.8	4,467	16.5	2,957	0.3

(Note) Comprehensive income: Six months ended September 30, 2021: ¥ 1,805 million [(64.8) %]
Six months ended September 30, 2020: ¥ 5,133 million [220.6 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2021	29.73	29.70
September 30, 2020	53.10	53.02

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of September 30, 2021	267,118	215,322	79.5
March 31, 2021	276,519	218,747	77.6

(Reference) Equity: As of September 30, 2021: ¥ 212,383 million
As of March 31, 2021: ¥ 214,706 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	52.00	-	52.00	104.00
Fiscal year ending March 31, 2022	-	52.00			
Fiscal year ending March 31, 2022 (Forecast)			-	52.00	104.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	189,000	2.4	9,700	2.3	11,700	(1.7)	6,800	(16.3)	123.64

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2021: 58,138,117 shares

March 31, 2021: 58,138,117 shares

2) Total number of treasury shares at the end of the period:

September 30, 2021: 3,140,345 shares

March 31, 2021: 2,666,664 shares

3) Average number of shares during the period:

Six months ended September 30, 2021: 55,431,948 shares

Six months ended September 30, 2020: 55,695,971 shares