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Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

October 31, 2024

Company name: CHUDENKO CORPORATION

Listing: Tokyo

Securities code: 1941

URL: <https://www.chudenko.co.jp>

Representative: Shigeto Takafumi Representative Director and President

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Scheduled date to file semi-annual securities report: November 8, 2024

Scheduled date to commence dividend payments: November 29, 2024

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (For institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	98,239	18.8	8,176	452.5	9,153	530.8	5,987	936.9
September 30, 2023	82,699	4.0	1,479	36.5	1,451	(39.6)	577	(55.7)

(Note) Comprehensive income: Six months ended September 30, 2024: ¥ 4,481 million [(4.2) %]
Six months ended September 30, 2023: ¥ 4,678 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	110.44	110.39
September 30, 2023	10.54	10.53

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	275,396	215,583	77.2
March 31, 2024	280,542	213,921	75.2

(Reference) Equity: As of September 30, 2024: ¥ 212,684 million
As of March 31, 2024: ¥ 211,036 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	52.00	-	52.00	104.00
Fiscal year ending March 31, 2025	-	60.00			
Fiscal year ending March 31, 2025 (Forecast)			-	60.00	120.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	223,000	10.9	16,500	38.1	18,600	46.0	16,100	102.8	296.88

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024: 58,138,117 shares

March 31, 2024: 58,138,117 shares

2) Number of treasury shares at the end of the period:

September 30, 2024: 3,907,922 shares

March 31, 2024: 3,929,901 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2024: 54,217,468 shares

Six months ended September 30, 2023: 54,800,961 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters