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Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

January 31, 2025

Company name: CHUDENKO CORPORATION

Listing: Tokyo

Securities code: 1941

URL: <https://www.chudenko.co.jp>

Representative: Shigeto Takafumi

Representative Director and President

Inquiries: Nagaoka Shu

Executive Officer, General Manager of Accounting Department, Planning Division

Telephone: +81-82-291-9730

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	153,396	16.8	14,796	216.1	16,139	210.2	15,006	439.8
December 31, 2023	131,300	5.6	4,681	68.0	5,203	11.1	2,779	2.2

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 14,044 million [87.8%]

Nine months ended December 31, 2023: ¥ 7,476 million [348.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	276.58	276.45
December 31, 2023	50.78	50.76

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	281,344	221,570	77.7
March 31, 2024	280,542	213,921	75.2

(Reference) Equity: As of December 31, 2024: ¥ 218,591 million

As of March 31, 2024: ¥ 211,036 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	52.00	-	52.00	104.00
Fiscal year ending March 31, 2025	-	60.00	-		
Fiscal year ending March 31, 2025 (Forecast)				60.00	120.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	224,000	11.4	19,000	59.0	20,900	64.0	17,600	121.7	325.05

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: IAQ Technology International Sdn. Bhd.)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 58,138,117 shares
March 31, 2024: 58,138,117 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 3,993,395 shares
March 31, 2024: 3,929,901 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 54,255,168 shares
Nine months ended December 31, 2023: 54,735,013 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as the earnings outlook, contained in this document are based on the information currently available to the Company and certain assumptions that it deems to be reasonable. Actual results may differ materially from these projections due to various factors.