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April 28, 2025

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(Securities code: 1941; Prime Market,  
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## Notice Concerning Revision to Dividend Policy

CHUDENKO CORPORATION (the “Company”) hereby announces that it has resolved, at the Board of Directors meeting held on April 28, 2025, to revise the dividend policy as described below.

The revised dividend policy will be applied from the fiscal year ending March 31, 2026.

### 1. Reasons for revision

The Company will partially revise its dividend policy to further enrich shareholder returns, while comprehensively considering factors including business results and the management environment.

### 2. Details of revision

(Before revision)

Based on the “Basic Principles on Capital Policy,” the Company emphasizes continued and stable dividends, with a dividend policy of providing dividends with a DOE (dividends on consolidated equity ratio) of about 2.7%.

(After revision)

Based on the “Basic Principles on Capital Policy,” the Company emphasizes continued and stable dividends, with a dividend policy of providing dividends with a DOE (dividends on consolidated equity ratio) of about 3.0%.

### 3. Dividend forecast for the fiscal year ending March 31, 2026

	Dividend per share (yen)		
	2nd quarter-end	Year-end	Total
Fiscal year ending March 31, 2026 (Forecast)	65	65	130
Fiscal year ended March 31, 2025 (Scheduled)	60*	60	120

\* The interim (2nd quarter-end) dividend for the fiscal year ended March 31, 2025 was distributed on November 29, 2024.

(Reference)

**[Basic Principles on Capital Policy]**

Upon consideration of ordinary operating funds and response to unexpected risks, the Company utilizes internal funds for investment toward continued growth while comprehensively considering factors including business results and the management environment, aiming to improve corporate value over the medium to long term through enriching shareholder returns.

(1) Investment toward continued growth

Effectively utilize internal funds for investment that will lead to future growth, including initiatives in business expansion, personnel development, and strengthening research and development.

(2) Enriching shareholder returns

Provide continued and stable dividends in view of business results and other factors.

Furthermore, in comprehensive consideration of the management environment, among other factors, implement treasury stock acquisitions as necessary.